

Results of the Postal Ballot Voting

1	Date of Notice of the Postal Ballot	May 27, 2014		
2	Cut-off Date for reckoning voting rights	June 20, 2014		
3	Total No. of Shareholders as of Cut-off date	8475 shareholders		
4.	Date of Declaration of Result of Postal Ballot	September 1, 2014		
5A.	No. of valid postal Ballot forms received			
		Special Resolution No.1	Special Resolution No. 2	Special Resolution No.3
i)	Promoter and Promoter Group	19	19	19
ii)	Public	126	126	126
5B.	No. of valid e-votes received			
i)	Promoter and Promoter Group	0	0	0
ii)	Public	18	18	18

In Respect of Agenda item No.1 of the Postal Ballot Notice

Details of the Agenda : Creation of Charge, hypothecation / Mortgage on assets of the Company

Resolution Required : Special

Mode of Voting : Postal Ballot / E-voting

Promoter / Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes – in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = [(2) / (1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter	8633002	6899931	79.92	6899931	0	100.00	0.00
Public – Institutional Holders	199	0	0.00	0	0	0.00	0.00
Public – Others	2936717	67682	2.30	62525	5157	92.38	7.62
Total	11569918	6967613	60.22	6962456	5157	99.93	0.07

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Results :

Percentage of Votes cast in favour : 99.93 %
 Percentage of votes cast against : 0.07 %

Declared as passed with Requisite majority

In Respect of Agenda item No.2 of the Postal Ballot Notice

Details of the Agenda : To make investments, provide loans, guarantees and securities beyond the prescribed limits

Resolution Required : Special

Mode of Voting : Postal Ballot / E-voting

Promoter / Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes – in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = [(2) / (1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter	8633002	6899931	79.92	6899931	0	100.00	0.00
Public – Institutional Holders	199	0	0.00	0	0	0.00	0.00
Public – Others	2936717	67666	2.30	61689	5977	91.17	8.83
Total	11569918	6967597	60.22	6961620	5977	99.91	0.09

Results :

Percentage of Votes cast in favour : 99.91 %
 Percentage of votes cast against : 0.09 %

Declared as passed with Requisite majority

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In Respect of Agenda item No.3 of the Postal Ballot Notice

Details of the Agenda : Transaction with related parties under Section 188 of the Companies Act, 2013

Resolution Required : Special

Mode of Voting : Postal Ballot / E-voting

Promoter / Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes – in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = [(2) / (1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter	8633002	6899931	79.92	6899931	0	100.00	0.00
Public – Institutional Holders	199	0	0.00	0	0	0.00	0.00
Public – Others	2936717	67573	2.30	58647	8926	86.80	13.21
Total	11569918	6967504	60.22	6958578	8926	99.87	0.13


Results :

Percentage of Votes cast in favour : 99.87 %

Percentage of votes cast against : 0.13 %

Declared as passed with Requisite majority

For **KARMA ENERGY LIMITED**


Dharmendra G. Siraj
Chairman

Place : Mumbai

Date : September 1, 2014