

(Formerly Karma Wind Power Limited)  
Audited Financial Results for the year ended 31.03.2011

Sr. No.	PARTICULARS	₹ in lakh	
		Financial Year Ended 31.03.2011	Financial Year Ended 31.03.2010
1	a) Net Sales / Income from Operations	1,339.43	-
	b) Other Operating Income	197.38	-
2	<b>Expenditure</b>		
	(a) (Increase) / Decrease in Stock-in-trade	-	-
	(b) Purchase of Traded Goods	-	-
	(c) Consumption of Raw Materials	-	-
	(d) Employee Cost	44.35	-
	(e) Depreciation	760.77	-
	(f) Operation & Maintenance	238.64	-
	(g) Other Expenditure	219.18	0.30
	<b>h) Total</b>	<b>1,262.94</b>	<b>0.30</b>
	(Any item exceeding 10% of the total expenditure to be shown separately)		
3	<b>Profit from Operations before Other income, Interest and Exceptional items (1-2)</b>	<b>273.87</b>	<b>(0.30)</b>
4	Other Income	224.56	0.08
5	<b>Profit before Interest and Exceptional items (3+4)</b>	<b>498.43</b>	<b>(0.22)</b>
6	Interest	426.04	0.01
7	<b>Profit after Interest but before Exceptional items (5-6)</b>	<b>72.39</b>	<b>(0.23)</b>
8	Exceptional Items	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>72.39</b>	<b>(0.23)</b>
10	Tax Expenses	(7.16)	-
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>79.55</b>	<b>(0.23)</b>
12	Extraordinary Items ( Net of Tax Expense)	-	-
13	<b>Net Profit(+)/Loss (-)for the year (11-12)</b>	<b>79.55</b>	<b>(0.23)</b>
14	Paid-up Equity Share Capital (Rs.10/- per share) [Refer Note 2]	1,156.44	5.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3,086.76	-
16	a) Earnings Per Share (Basic/Diluted) - before Extraordinary Items for the period, for the year to date and for the previous year [not to be annualised ]	0.69	(0.46)
	b) Earnings Per Share (Basic/Diluted) - after Extraordinary Items for the period, for the year to date and for the previous year [not to be annualised ]	0.69	(0.46)
17	Aggregate of Public Shareholding		
	No. of Shares	2936916	N.A.
	Percentage of Holdings	25.40	N.A.
18	Promoters and Promoter group		
	Shareholding		
	a) Pledged/Encumbered		
	Number of Shares	N.A.	N.A.
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)		
	Percentage of Shares (as of % of the total share capital of the company)	-	-
	b) Non-encumbered		
	Number of Shares	8627441	N.A.
	Percentage of Shares (as of % of the total shareholding of promoter & promoter group)	100.00	N.A.
	Percentage of Shares ( as of % of the total share capital of the company)	74.60	N.A.



**Notes:**

- 1 The above results have been taken on record at the meeting of the Board of Directors held on 11.08.2011
- 2 The company was listed on BSE and NSE on 28.06.2011
- 3 Pursuant to the scheme of Amalgamation u/s 391 to 394 of the Companies Act, 1956, sanctioned by The Honorable High Court of Bombay on 29.10.2010, the Power Business Undertaking of Weizmann Limited was demerged into the Resultant Company - Karma Wind Power Limited w.e.f 1st April,2010 .Accordingly, the Assets and Liabilities of ther said Power Business Undertaking as at 1st April,2010 stands vested in the Company and the transactions post 1st April,2010 have been incorporated in the accounts of the Company. Consequently, the figures for the year are not comparable with those of the previous year. Further the name of the company was changed from Karma Wind Power Limited to Karma Energy Limited as per fresh Certificate of Incorporation issued by Registrar of Companies, Maharashtra on 29th December, 2010  
As per the subject Composite Scheme of Arrangement the company issued and allotted 1,15,14,357 Equity Shares in the proportion of two equity shares of face value of Rs.10/- each for every three Equity Shares held by the shareholders in the Demerged Company Weizmann Limited.
- 4 The Board of Directors have recommended Dividend @ ₹ 0.50 per equity share of ₹ 10/- each subject to approval of the members at the Annual General Meeting
- 5 Previous year's Figures have been regrouped wherever necessary.
- 6 Statement of Assets and Liabilities:

Particulars	₹ in Lakh	
	Year Ended 31.03.2011	Year Ended 31.03.2010
<b>Shareholders' Funds:</b>		
a) Share Capital	1,156.44	5.00
b) Reserves & Surplus	3,086.76	-
<b>Loan Funds</b>	5,619.21	-
<b>Deferred Tax Liability</b>	2,312.71	-
	<b>12,175.12</b>	<b>5.00</b>
<b>Fixed Assets</b>	7,762.11	-
<b>Investments</b>	3,110.80	-
<b>Current Assets,Loans and Advances</b>		
a) Inventories	-	-
b) Sundry Debtors	1,386.92	-
c) Cash and Bank Balances	245.63	0.46
d) Other Current Assets	-	-
e) Loans and Advances	1,329.24	4.03
	<b>2,961.79</b>	<b>4.49</b>
<b>Less : Current Liabilities and Provisions</b>		
a) Liabilities	1,565.37	0.15
b) Provisions	94.20	-
	<b>1,659.57</b>	<b>0.15</b>
<b>Net Current Assets</b>	<b>1,302.21</b>	<b>4.34</b>
<b>Miscellaneous Expenditure (Not Written Off or Adjusted)</b>	-	0.12
<b>Profit &amp; Loss Account</b>	-	0.53
<b>Total</b>	<b>12,175.12</b>	<b>5.00</b>

For KARMA ENERGY LIMITED

Chetan D Mehra  
Director



Place : Mumbai  
Date : 11.08.2011

Empire House, 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.  
Tel Nos. 2207 1501(6 Lines), Fax : 2207 1512, Email: karmaeng@vsnl.net



(Formerly Karma Wind Power Limited)  
**Audited Consolidated Financial Results for the year Ended 31.03.2011**

Sr No.	PARTICULARS	Consolidated Results for the year ended 31.03.2011
1	a) Net Sales / Income from Operations	1,516.95
	b) Other Operating Income	197.38
2	<b>Expenditure</b>	
	(a) (Increase) / Decrease in Stock-in-trade	-
	(b) Purchase of Traded Goods	-
	(c) Consumption of Raw Materials	-
	(d) Employee Cost	153.97
	(e) Depreciation	781.27
	(f) Operation & Maintenance	246.26
	(g) Other Expenditure	271.86
	<b>h) Total</b>	<b>1,453.36</b>
3	<b>Profit from Operations before Other income, Interest and Exceptional items (1-2)</b>	<b>260.97</b>
4	Other Income	226.78
5	<b>Profit before Interest and Exceptional items (3+4)</b>	<b>487.75</b>
6	Interest	437.62
7	<b>Profit after Interest but before Exceptional items (5-6)</b>	<b>50.13</b>
9	<b>Profit / (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>50.13</b>
10	Tax Expenses	(1.43)
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>51.56</b>
12	Extraordinary Items ( Net of Tax Expense)	-
13	Prior Year Adjustment	-
14	<b>Net Profit(+)/Loss (-)for the year (11-12)</b>	<b>51.56</b>
15	Paid-up Equity Share Capital (Rs.10/- per share) [ Refer Note 2]	1,156.44
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3,138.61
17	a) Earnings Per Share (Basic/Diluted) - before Extraordinary Items for the period, for the year to date and for the previous year [not to be annualised ]	0.45
	b) Earnings Per Share (Basic/Diluted) - after Extraordinary Items for the period, for the year to date and for the previous year [not to be annualised ]	0.45
18	Aggregate of Public Shareholding	
	No. of Shares	2936916
	Percentage of Holdings	25.40
	<b>a) Pledged/Encumbered</b>	
	Number of Shares	
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	N.A.
	Percentage of Shares (as of % of the total share capital of the company)	N.A.
	<b>b) Non-encumbered</b>	
	Number of Shares	8627441
	Percentage of Shares (as of % of the total shareholding of promoter & promoter group)	100.00
	Percentage of Shares ( as of % of the total share capital of the company)	74.60



**Notes:**

- 1 The above results have been taken on record at the meeting of the Board of Directors held on 11.08.2011
- 2 Since the company was listed on 28.06.2011, consolidation of financial statement is applicable to the company for the first time and therefore financials for previous year ended 31.03.2010 has not been given.
- 3 Pursuant to the scheme of Amalgamation u/s 391 to 394 of the Companies Act, 1956, sanctioned by The Honorable High Court of Bombay on 29.10.2010, the Power Business Undertaking of Weizmann Limited was demerged into the Resultant Company - Karma Wind Power Limited w.e.f 1st April,2010 .Accordingly, the Assets and Liabilities of ther said Power Business Undertaking as at 1st April,2010 stands vested in the Company and the transactions post 1st April,2010 have been incorporated in the accounts of the Company. Consequently, the figures for the year are not comparable with those of the previous year. Further the name of the company was changed from Karma Wind Power Limited to Karma Energy Limited as per fresh Certificate of Incorporation issued by Registrar of Companies, Maharashtra on 29th December, 2010  
As per the subject Composite Scheme of Arrangement the company issued and allotted 1,15,14,357 Equity Shares in the proportion of two equity shares of face value of Rs.10/- each for every three Equity Shares held by the shareholders in the Demerged Company Weizmann Limited.
- 4 Previous years figures have been regrouped / reclassified wherever necessary to confirm to this financial year's classification.
- 5 Statement of Assets and Liabilities:

Particulars	Year Ended 31.03.2011
<b>Shareholders' Funds:</b>	
a) Capital	1,156.44
b) Reserves & Surplus	3,138.61
Minority Interest	617.98
<b>Loan Funds</b>	7,400.93
<b>Deferred Tax Liability (Net)</b>	2,311.17
	<b>14,625.12</b>
<b>Fixed Assets</b>	13,787.87
<b>Investments</b>	318.11
Minority Interest	-
<b>Current Assets, Loans and Advances</b>	
a) Inventories	322.29
b) Sundry Debtors	1,451.20
c) Cash and Bank Balances	275.34
d) Other Current Assets	-
e) Loans and Advances	426.61
	<b>2,475.44</b>
Less : Current Liabilities and Provisions	
a) Liabilities	1,856.14
b) Provisions	100.17
	<b>1,956.31</b>
<b>Net Current Assets</b>	519.13
<b>Miscellaneous Expenditure (Not Written Off or Adjusted)</b>	-
<b>Profit &amp; Loss Account</b>	-
<b>Total</b>	<b>14,625.12</b>

For KARMA ENERGY LIMITED

  
Chetan D Mehra  
Director



Place : Mumbai  
Date : 11.08.2011