KEL/SEC/SKC/7/2024 July 31, 2024

BSE LTD
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Scrip Code No**. :** **533451**

Sub : **Declaration of Voting Results / Submission of the Scrutinizers Report in Respect of Resolutions Polled at the 17th Annual General Meeting held on 30th July, 2024**

Sir,

This has reference to the 17th Annual General Meeting (AGM) of the Company which was held on July 30, 2024 for the matters as stated in the Notice sent to the Shareholders.

The Shareholders were provided a facility of voting on the resolutions at the Annual General Meeting through E-voting.

We would like to inform you that the resolutions set forth in the notice have been passed by the members of the Company. We are enclosing herewith the scrutinizer's report and voting results of the Annual General Meeting.

Kindly take the same on record and acknowledge receipt.

Thanking you,

For **KARMA ENERGY LIMITED**

T. V. SUBRAMANIAN Digitally signed by T. V. SUBRAMANIAN Date: 2024.07.31 10:25:33 +05'30'

T V Subramanian
CFO & Company Secretary

Encl : as above

Voting results	
Record date	23-07-2024
Total number of shareholders on record date	7650
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	Not Applicable
b) Public	Not Applicable
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	18
b) Public	17
No. of resolution passed in the meeting	**2**

Resolution No.1

Resolution required : (Ordinary / Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution ?	No
Description of resolution considered	Adoption of Audited Financial statements for the year ended 31st March 2024 together with the Report of the Directors and Auditors thereon.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8643046	8643046	100.00	8643046	0	100.00	0.00
	Poll							
	Postal Ballot (if possible)							
	Total	8643046	8643046	100.00	8643046	0	100.00	0.00
Public Institutions	E-voting	66	0	0	0	0	0	0
	Poll							
	Postal Ballot (if possible)							
	Total	66	0	0	0	0	0	0
Public Non-institutions	E-voting	2926806	718868	24.5615	718715	153	99.9787	0.0213
	Poll		0	0	0	0	0	0
	Postal Ballot (if possible)		0	0	0	0	0	0
	Total	2926806	718868	24.5615	718715	153	99.9787	0.0213
	Total	11569918	9361914	80.9160	9361761	153	99.9984	0.0016
							Whether resolution is passed or not	Yes

Details of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	0

Resolution No.2

Resolution required : (Ordinary / Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution ?	Yes
Description of resolution considered	Re-appointment of Shri Neelkamal Vrajlal Siraj as Director who retires by rotation and being eligible has offered himself for re-appointment.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8643046	8643046	100.00	8643046	0	100.00	0.00
	Poll							
	Postal Ballot (if possible)							
	Total	8643046	8643046	100.00	8643046	0	100.00	0.00
Public Institutions	E-voting	66	0	0	0	0	0	0
	Poll							
	Postal Ballot (if possible)							
	Total	66	0	0	0	0	0	0
Public Non-institutions	E-voting	2926806	718868	24.5615	718715	153	99.9787	0.0213
	Poll		0	0	0	0	0	0
	Postal Ballot (if possible)		0	0	0	0	0	0
	Total	2926806	718868	24.5615	718715	153	99.9787	0.0213
	Total	11569918	9361914	80.9160	9361761	153	99.9984	0.0016
							Whether resolution is passed or not	Yes

Details of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	0

For **KARMA ENERGY LIMITED**

T. V. SUBRAMANIAN

Digitally signed by T. V. SUBRAMANIAN
Date: 2024.07.31 10:26:01 +05'30'

T V Subramanian
CFO & Company Secretary

Place : Mumbai, Date : 31st July, 2024

MARTINHO FERRAO & ASSOCIATES
Company Secretaries
Level 3, Office # 301, Dhun Building, 23/25 Janmabhoomi Marg, Fort, Mumbai - 400 001
Tel: +91 22 2202 4366 Email: mferraocs@yahoo.com Website : www.csmartinhoandassociates.com

CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through remote e-voting and e-voting during the Annual General Meeting)

[Pursuant to Section 108 of the Companies Act, 2013 (as amended) and Companies (Management and Administration) Rules, 2014 (as amended)]

To,

The Chairman of 17th Annual General Meeting ("17th AGM) of the Members of **KARMA ENERGY LIMITED (CIN: L31101MH2007PLC168823)**, held Tuesday, 30th July, 2024 at 02:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") facility.

Dear Sir,

1. I, Martinho Ferrao, a Company Secretary in Practice and Proprietor of Martinho Ferrao & Associates, Company Secretaries (FCS: 6221 and C.P. No.: 5676), Mumbai, has been duly appointed as the Scrutinizer by the Board of Directors of KARMA ENERGY LIMITED (the "Company") for the purpose of scrutinizing the process of voting through remote e-voting and e-voting during the AGM under the provisions of Section 108 of the Companies Act, 2013 (as amended) (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the "Rules") and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and pursuant to General Circular No. 20/2020 dated May 05, 2020 read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 2/2021 dated January 13, 2021, General Circular No. 21/2021 dated December 14, 2021, General Circular No. 2/2022 and General Circular No. 3/2022 dated May 5, 2022 and General Circular No.10/2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 (collectively referred to as 'MCA Circulars') and Securities Exchange Board of India (SEBI) circular dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023 and October 7, 2023 (collectively referred to as the "SEBI Circulars"), on the proposed resolutions contained in the Notice of 37th AGM of the Members of the Company dated 28th May, 2024 (the "Notice").

2. The Management of the Company is responsible to ensure the compliance of the requirements of the Act and Rules relating to remote e-voting and e-voting during the 17th AGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the 17th AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited

(NSDL) , the agency authorized under the Rules and engaged by the Company to provide platform for voting through remote e-voting and e-voting during the 17th AGM and platform for VC/ OAVM facility for participation in the 17th AGM.

3. As confirmed by the Company, the Notice of the 17th AGM along with the Annual Report to the Notice of AGM was sent through electronic mode to the Members whose email addresses are registered with the Company / NSDL/ Depository Participant(s) in compliance with the MCA Circulars and SEB1 Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020.

4. Post-dispatch of the Notice and Annual Report 2023-24, the requisite advertisement pursuant to the Rules and the MCA Circulars was published by the Company on 09th July 2024 in "Financial Express" (English) and "Mumbai Lakshadeep" (Marathi) respectively including electronic editions.

5. In terms of the Notice, the remote e-voting facility was kept open from Saturday, 27th July, 2024 at 9:00 a.m. (IST) and ends on Monday, 29th July, 2024 at 5:00 p.m. (IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform provided by NSDL

6. The Members of the Company as on the "cut-off' date, i.e., 23rd July 2024 (end of day) were entitled to avail the facility of remote e-voting or voting during the AGM on all the resolutions proposed in the Notice.

7. At the end of the remote e-voting period on 29th July, 2024 at 5:00 P.M. (IST), the voting portal of the service provider i.e., NSDL was blocked forthwith.

8. At the 17th AGM of the Company held on 30th July 2024, the Chairman at the end of discussions on the resolutions announced that the facility for e-voting is available for voting by the Members attending the Meeting through VC / OAVM facility and who have not participated in the remote e-voting.

9. Immediately after the conclusion of the e-voting during the AGM on the 30th July 2024, the electronic votes cast were unblocked by me in the presence of two witnesses (who are not in employment of the Company). Subsequently, the votes cast were reconciled with the records maintained by the Company and the authorizations lodged with the Company.

Martinho Ferrao & Associates
F. C. S. No. 6221
C. P. No. 5676
Company Secretaries

10. Thereafter, the information regarding list of the Members, who voted "for" or "against" or "abstained" and such other requisite details on each of the resolutions that were put to vote, were derived from the report generated from the e-voting website of NSDL, including votes cast by the Members during the AGM.

I submit my Consolidated Scrutinizer's Report on the results of voting through remote e-voting and e-voting during the 17th AGM as under: -

ITEM NO. 1: ORDINARY RESOLUTION:

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March 2024 on standalone and consolidated basis together with the Board of Directors and Auditors thereon.:

a) Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution		
E-voting	Number. of members voted	Number. of valid votes cast by them	Percentage of total number of valid votes cast
	56	9361761	99.9984
	Votes against the resolution		
	Number. of members voted	Number. of valid votes cast by them	Percentage of total number of valid votes cast
	2	153	0.0016
Total	**58**	**9361914**	**100**

b) Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	Number of members whose votes were declared invalid	Number of invalid votes cast by them	Number of members who abstained from voting	Number of abstained votes
E-voting	-	-	-	-

Martinho Ferrao & Associates
F. C. S. No. 6221
C. P. No. 5676
Company Secretaries

ITEM NO. 2: ORDINARY RESOLUTION:

To appoint a director in place of Shri Neelkamal Vrajlal Siraj (holding DIN 00021986), who retires by rotation and, being eligible, offers himself for re- appointment.

a) Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution		
E-voting	Number. of members voted	Number. of valid votes cast by them	Percentage of total number of valid votes cast
	56	9361761	99.9984
	Votes against the resolution		
	Number. of members voted	Number. of valid votes cast by them	Percentage of total number of valid votes cast
	2	153	0.0016
Total	**58**	**9361914**	**100**

b) Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	Number of members whose votes were declared invalid	Number of invalid votes cast by them	Number of members who abstained from voting	Number of abstained votes
E-voting	-	-	-	-

Note: E-voting includes remote e-voting and e-voting at the AGM.

Based on the aforesaid results, the resolution no.(s) 1 and 2 as contained in the Notice have been passed with the requisite majority.

Thanking you,
Yours faithfully,

For Martinho Ferrao & Associates
Company Secretaries

Martinho Ferrao & Associates F. C. S. No. 6221 C. P. No. 5676 Company Secretaries

Martinho Ferrao
Proprietor
Membership No.: FCS 6221
C.P. No.: 5676
UDIN: F006221F000857159

Accepted
For KARMA ENERGY LIMITED

Chairman of the Meeting

Place: Mumbai
Date: 30th July 2024